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U.S. Department of Treasury

TREASURY REPORTING RATES OF EXCHANGE

DEPT. OF THE TREASURY
APR 1 9 1999

TREASURY REPORTING RATES OF EXCHANGE AS OF MARCH 31, 1999

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363 (b)) which grants the Secretary of the Treasury "Sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government".

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly reports reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31, will reflect exchange rates reported by disbursing officers as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, except as noted above, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Should you have any questions concerning this report, please contact:

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
INTERNATIONAL FUNDS BRANCH
[202] 874-7994

TREASURY REPORTING RATES OF EXCHANGE AS OF MARCH 31, 1999

	COUNTRY-CURRENCY	F.C. TO $1.00
	AFGHANISTAN - AFGHANI	55.0000
	ALBANIA - LEK	144.4000
	ALGERIA - DINAR	63.4880
	ANGOLA - KWANZA	675710.0000
	ANTIGUA - BARBUDA - E. CARIBBEAN DOLLAR	2.7000
	ARGENTINA - PESO	1.0000
	ARMENIA - DRAM	540.0000
	AUSTRALIA - DOLLAR	1.5900
	AUSTRIA - SCHILLING	12.4674
	BAHAMAS - DOLLAR	1.0000
	BAHRAIN - DINAR	0.3769
	BANGLADESH - TAKA	48.6000
	BARBADOS - DOLLAR	1.9975
	BELGIUM - FRANC	36.5500
	BELIZE - DOLLAR	2.0050
	BENIN - CFA FRANC	595.0000
	BERMUDA - DOLLAR	1.0000
	BOLIVIA - BOLIVIANO	5.6900
	BOTSWANA - PULA	4.5510
	BRAZIL - REAL	2.0200
	BRUNEI - DOLLAR	1.7020
	BULGARIA - LEV	1761.0000
	BURKINA FASO - CFA FRANC	595.0000
	BURMA - KYAT	323.0000
	BURUNDI - FRANC	522.1283
	CAMBODIA (KHMER) - RIEL	3780.0000
	CAMEROON - CFA FRANC	595.0000
	CANADA - DOLLAR	1.4876
	CAPE VERDE - ESCUDO	98.4360
	CENTRAL AFRICAN REPUBLIC - CFA FRANC	595.0000
	CHAD - CFA FRANC	595.0000
	CHILE - PESO	496.3000
	CHINA - RENMINBI	8.2660
	COLOMBIA - PESO	1584.5000
	CONGO - CFA FRANC	595.0000
	COSTA RICA - COLON	274.3500
	COTE D'IVORE - CFA FRANC	595.0000
	CROATIA - KUNA	6.8000
	CUBA - PESO	0.0000
	CYPRUS - POUND	0.5250
	CZECH REPUBLIC - KORUNA	33.8750
1/	DEM REP OF CONGO - CONGOLESE FRANC	2.4000
	DENMARK - KRONE	6.7398
	DJIBOUTI - FRANC	176.9500

	DOMINICAN REPUBLIC - PESO	16.2500
	ECUADOR - SUCRE	7730.0000
	EGYPT - POUND	3.4300
	EL SALVADOR - COLON	8.7600
	EQUATORIAL GUINEA - CFA FRANC	595.0000
	ERITREA - BIRR	7.5500
	ESTONIA - KROON	14.2300
	ETHIOPIA - BIRR	7.6000
2/	EU - EURO	0.9067
	FIJI ISLANDS - DOLLAR	1.9610
	FINLAND - MARKKA	5.3910
	FRANCE - FRANC	5.9500
	FYROM - MACADONIA - DENAR	56.3500
	GABON - CFA FRANC	595.0000
	GAMBIA - DALASI	11.2000
	GEORGIA - LAVI	2.4500
	GERMANY - MARK	1.7721
	GHANA - CEDI	2405.0000
	GREECE - DRACHMA	292.2800
	GRENADA - EAST CARIBBEAN DOLLAR	2.7000
	GUATEMALA - QUETZAL	6.8300
	GUINEA BISSAU - CFA FRANC	595.0000
	GUINEA - FRANC	1310.0000
	GUYANA - DOLLAR	165.0000
	HAITI - GOURDE	17.0700
	HONDURAS - LEMPIRA	14.0200
	HONG KONG - DOLLAR	7.7460
	HUNGARY - FORINT	225.6000
	ICELAND - KRONA	72.0400
	INDIA - RUPEE	42.2500
	INDONESIA - RUPIAH	8790.0000
	IRAN - RIAL	0.0000
	IRAQ - DINAR	0.0000
	IRELAND - POUND	0.7139
	ISRAEL - SHEQEL	4.0535
	ITALY - LIRA	1754.3400
	JAMAICA - DOLLAR	38.0500
	JAPAN - YEN	121.3000
	JORDAN - DINAR	0.7103
	KAZAKHSTAN - TENGE	85.8000
	KENYA - SHILLING	63.7000
	KOREA - WON	1214.0000
	KUWAIT - DINAR	0.3043
	KYRGYZSTAN - SOM	30.0000
	LAOS - KIP	4425.0000
	LATVIA - LATS	0.5790
	LEBANON - POUND	1510.0000

LESOTHO - SOUTH AFRICAN RAND	6.2050
LIBERIA - U.S. DOLLAR	1.0000
LITHUANIA - LITAS	3.9900
LUXEMBOURG - FRANC	36.5500
MADAGASCAR - FRANC	5795.9600
MALAWI - KWACHA	43.7500
MALAYSIA - RINGGIT	3.7990
MALI - CFA FRANC	595.0000
MALTA - LIRA	0.3930
MARTINIQUE - FRENCH FRANC	5.9500
MAURITANIA - OUGUIYA	203.0200
MAURITIUS - RUPEE	24.8500
MEXICO - NEW PESO	10.1000
MONGOLIA - TUGRIK	975.8000
MOROCCO - DIRHAM	9.6507
MOZAMBIQUE - METICAL	12015.0000
NAMIBIA - NAMIBIAN DOLLAR	6.2050
NEPAL - RUPEE	67.4000
NETHERLANDS ANTILLES - GUILDER	1.7800
NETHERLANDS - GUILDER	1.9967
NEW ZEALAND - DOLLAR	1.8530
NICARAGUA - CORDOBA	11.4700
NICARAGUA - OLD CORDOBA	0.0000
NIGER - CFA FRANC	595.0000
NIGERIA - NAIRA	90.4000
NORWAY - KRONE	7.8705
OMAN - RIAL	0.3849
PAKISTAN - RUPEE	50.1000
PANAMA - BALBOA	1.0000
PAPUA NEW GUINEA - KINA	2.2220
PARAGUAY - GUARANI	2900.5600
PERU - INTI	0.0000
PERU - NUEVO SOL	3.4100
PHILIPPINES - PESO	39.1000
POLAND - ZLOTY	3.8000
PORTUGAL - ESCUDO	181.7800
QATAR - RIYAL	3.6390
ROMANIA - LEU	12560.0000
RUSSIA-RUBLE	23.0500
RWANDA - FRANC	324.5800
SAUDI ARABIA - RIYAL	3.7500
SENEGAL - CFA FRANC	595.0000
SEYCHELLES - RUPEE	5.3884
SIERRA LEONE - LEONE	1700.0000
SINGAPORE - DOLLAR	1.7310
SLOVAK REPUBLIC - KORUNA	38.5000
SLOVENIAN - TOLAR	172.0800

SOLOMON ISLANDS - DOLLAR	4.7510
SOMALIA - SHILLING	0.0000
SOUTH AFRICA - RAND	6.2050
SPAIN - PESETA	150.8600
SRI LANKA - RUPEE	68.5600
ST. LUCIA - E. CARIBBEAN DOLLAR	2.7000
SUDAN - POUND	2400.0000
SURINAM - GUILDER	785.0000
SWAZILAND - LILANGENI	6.2050
SWEDEN - KRONA	8.1320
SWITZERLAND - FRANC	1.4422
SYRIA - POUND	46.0000
TAIWAN - DOLLAR	33.0800
TAJIKISTAN - RUBLE	1180.0000
TANZANIA - SHILLING	689.5000
THAILAND - BAHT	37.5400
TOGO - CFA FRANC	595.0000
TONGA - PA'ANGA	1.5460
TRINIDAD & TOBAGO - DOLLAR	6.2830
TUNISIA - DINAR	1.1500
TURKEY - LIRA	352020.0000
TURKMENISTAN - MANAT	5250.0000
UGANDA - SHILLING	1375.0000
UKRAINE - KARBOV	3.6000
UNITED ARAB EMIRATES - DIRHAM	3.6727
UNITED KINGDOM - POUND STERLING	0.6246
URUGUAY - NEW PESO	10.9400
UZBEKISTAN - SOM	127.0500
VENEZUELA - BOLIVAR	577.0000
VIETNAM - DONG	13833.0000
WESTERN SAMOA - TALA	2.8990
YEMEN - RIAL	142.0000
YUGOSLAVIA - DINAR	13.0000
ZAMBIA - KWACHA	2110.0000
ZIMBABWE - DOLLAR	38.4750

1/ THE COUNTRY OF ZAIRE IS NOW THE DEMOCRATIC REPUBLIC OF THE CONGO AND THE NEW CURRENCY IS NOW THE CONGOLESE FRANC.

2/ ON JANUARY 1, 1999 THE EURO WENT INTO EFFECT FOR THE FOLLOWING COUNTRIES: AUSTRIA, BELGIUM, FINLAND, FRANCE, GERMANY, IRELAND, ITALY, LUXEMBOURG, NETHERLAND, PORTUGAL AND SPAIN.

DEPARTMENT OF THE TREASURY
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AS OF MARCH 31, 1999

AMENDMENT NO. 1

For reporting purposes, substitute the following rates of exchange for May and June 1999 transactions.

COUNTRY -- CURRENCY	F.C. TO $1.00
BRAZIL-REAL	1.6800
CONGOLESE -FRANC	4.2750
ECUADOR-SUCRE	9,030.0000
GEORGIA- LAVI	2.1700
KAZAKHSTAN-TENGE	138.3500
KYRGYZSTAN-SOM	34.1000
LAOS-KIP	6750.0000
ROMANIA-LEU	14640.0000
TURKEY-LIRA	388100.0000
UKRAINE-HRYVNIA	3.9500
YUGOSLAVIA-DINAR	14.8000
ZAMBIA-KWACHA	2480.0000

DEPARTMENT OF THE TREASURY
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May 4, 1999

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